

# Greenhouse Gas Emissions Independent Verification Report

To: MEIDENSHA CORPORATION

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Japan Audit and Certification Organization  
for Environment and Quality (JACO)

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President

  
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Japan Audit and Certification Organization for Environment and Quality (JACO) has been engaged by MEIDENSHA CORPORATION including its domestic consolidated companies (hereinafter referred to as “the Organization”) to conduct independent verification of its GHG emissions information prepared under the responsibility of the Organization.

## 1. Purpose and scope of verification

With regard to GHG emissions information for the fiscal year 2023 (from April 1, 2023 to March 31, 2024) reported by the Organization, the verification was conducted. The aim of this verification is to consider the accuracy of the GHG emissions data and to provide a verification opinion.

- 1) Scope 1 and Scope 2 Greenhouse gas emissions from the Organization by business activities at the Organization’s 129 sites
- 2) Scope 3 Greenhouse gas emissions from MEIDENSHA CORPORATION as defined by the Organization (Category 1 and 11)

The responsibility for accounting and reporting GHG emissions is in the Organization and our responsibility is to express an opinion on GHG emissions information by independent standpoint.

## 2. Verification procedure

JACO conducted the verification in accordance with ISO 14064-3:2019, Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements. We conducted the following activities as part of limited assurance:

- Hearing or document inquiries to the Organization’s officials who are responsible for identifying and accounting greenhouse gas emissions;
- Evaluation of the application of the accounting criteria, the method of data measurement, the assumptions adopted by the Organization as well as its basis, and the description of the GHG statement related to the information (data) used to determine the GHG emissions; and
- Verification by sampling in order to confirm accuracy of GHG emissions.

Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

## 3. Conclusion

Based on the process and procedures conducted, there is no evidence that the Organization’s GHG statement:

- is not materially correct and is not a fair representation of GHG data and information;
- has not been prepared in accordance with the related International Standards on GHG quantification, monitoring and reporting, or to relevant national standards or practices.

### Verified greenhouse gas emissions

Scope 1: 16,719 tCO<sub>2</sub>e,

Scope 2: 26,381 tCO<sub>2</sub>e (location-based), 17,513 tCO<sub>2</sub>e (market-based)

Scope 3: 5,453 ktCO<sub>2</sub>e

(Details of Scope 3 emissions: Category 1: 849.5 ktCO<sub>2</sub>e, Category 11: 4,603.8 ktCO<sub>2</sub>e)

*The Organization and JACO verification team did not have any specific conflicts of interest and carried out the verification on an independent basis.*